



Nascon Allied Industries Plc 9M 2024

01 November, 2024

MPR: 27.25%

Sep' 24 Inflation Rate: 32.70%

Q2 2024 Real GDP: 3.19%

Nascon Allied Industries Plc Statement of Profit or Loss	9M 2024 N'000	9M 2023 N'000	% Change		
Revenue	79,889,547	59,110,087	35.15%		
Cost of Sales	(44,643,729)	(26,790,428)	66.64%		
Gross Profit	35,245,818	32,319,659	9.05%		
Administrative expenses	(4,832,046)	(3,085,112)	56.62%		
Selling and Distribution expenses	(15,107,158)	(12,647,842)	19.44%		
Other Operating Loss/Gain	(1,795,811)	(7,482)	23901.75%		
Profit/Loss from operating activities	13,643,013	16,707,753	18.34%		
Other Income	132,210	128,530	2.86%		
Finance Income	935,885	476,332	96.48%		
Finance costs	(933,766)	(875,661)	6.64%		
Net Finance Costs	2,119	(399,329)	100.53%		
Loss/Profit before tax	13,645,132	16,308,424	16.33%		
Income tax	(4,688,671)	(5,300,013)	11.53%		
Loss/Profit after tax	8,956,461	11,008,411	18.64%		
Basic Earnings per Share (in Naira)	4.42	5.54	20.22%		
Balance Sheet as at September 30, 2024	30-Sep-2024	31-Dec-2024			
Cash and short term deposits	28,332,293	25,612,894	10.62%		
Trade and other receivables	45,782,152	27,709,452	65.22%		
Inventories	17,613,840	11,172,733	57.65%		
Property Plant and Equipment	12,724,563	12,097,461	5.18%		
Other Assets	6,906,461	6,999,451	1.33%		
Total Assets	111,359,309	83,591,991	33.22%		
Trade and other payables	46,148,901	30,931,522	49.20%		
Deferred tax liabilities	2,405,190	2,405,190	0.00%		
Current tax liabilities	4,523,740	6,595,908	31.42%		
Borrowings	3,349,861	5,532,669	39.45%		
Other Liabilities	18,503,298	10,654,844	73.66%		
Total Liabilities	74,930,990	56,120,133	33.52%		
Total shareholders' equity	36,428,319	27,471,858	32.60%		

Key Ratio	9M 24	9M 23
COGS Margin	55.9%	45.3%
Gross Margin	44.1%	54.7%
Operating Margin	17.1%	28.3%
Net Profit Margin	11.2%	18.6%
Debt/Equity Ratio	9.2%	20.1%
Asset Turnover	0.72x	0.71x

Financial Statistics	
Share price	₦32.6
52 Week High/Low	76.75/29.5
Shares Outstanding (Mil)	2,702.4
Market Cap (Bil)	88.0
Price-to-Earnings Ratio	7.36x
Earnings Yield	13.58%
Price-to-Book Ratio	2.41x
Return on Assets	8.0%
Return on Equity	24.6%

Corporate Actions	
Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A